

S&V Weekly Newsletter Vol.10 No.43, October 21 2024

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### The Cross Trainer to be liquidated: 'Sad but we move on,' say suppliers

**Johannesburg, Gauteng, SA** - The business rescue practitioners appointed to investigate Frame Leisure Trading (Pty) Ltd – which traded as The Cross Trainer, XKids and Xtrend – last week told creditors there was “no reasonable prospect” for the company being rescued, and said they would apply to the Johannesburg High Court for an order “discontinuing the business rescue proceedings and placing the company into liquidation on an urgent basis”.

In a circular to creditors, BRPs **Thomas Nell** and **Gideon Slabbert** of Corporate Business Rescue said they hadn't been able to find financiers for the business, that most of the landlords for the 70+odd stores had cancelled their lease agreements, and that the company's employees hadn't been paid in full for September.

The biggest creditors were Standard Bank and a number of landlords, according to someone who has seen the list. There were 14 trade creditors listed, and a number of others who had bank guarantees.

Of those approached by S&V, Fila distributor 1721 Distributors MD **Laurence Slotky** said: “It's so, so sad for the industry to lose an independent. There are no new accounts in SA right now.”

In addition, he said the liquidation compounded issues of overstocking. “Most retailers had poor winter trading and were on sale to clear stock for a few extended months. Cross Trainer ordered for summer, and suppliers will be left with extra stock.”

In Fila's case, he said most of the summer inventory for Cross Trainer had been children's footwear. “That's very strong for November and December, so we will flow more kids stock into our own stores and supply those retailers who have not purchased enough kids' inventory for summer as business picks up. Kids is a banker this time of the year.”

Puma Sports Distributors MD **Luke Barrett-Smith** said stock originally intended for Frame would be sold. “It's always a pity to lose a long-term partner,” he said. “There will be impacts but we are confident in our forward plans which have already taken this possibility into account.”

Crick Group CEO **Michael Joseph** said Crick had not bought stock for The Cross Trainer for 2 years.

## TOUGH GRITT | COMFORT FITT™

### Paris Belts management form own company

**Johannesburg, Gauteng, SA** – The former management staff of Paris Belts have formed a new company, Paris Manufacturing (Pty) Ltd, operating from the same premises and offering the same core brands.

“As of November 1, our company name has changed from Paris Belts to Paris Manufacturing,” sales director **Michelle van Emmenes** wrote. “Since the passing of **Ben Cartoon** in 2019, Paris Belts has been managed by a dedicated team of a previous department managers. We have expanded into new high fashion designs while maintaining our commitment to classic styles and quality standards.

“Our core brands – Paris Premier, Belchini, Paris, and Americano – will continue to be our primary offerings to independent retailers.”

The other 3 directors are **Brian Haarburger** (MD), **Tariq Mahomed Hoosen** (Director of General Operations), and **Noushard Mahomed Hoosen** (Director of Technical).

Non-resident **Irwin Belcher**, who was the majority shareholder in Paris Belts, is not a shareholder in Paris Manufacturing, but he remains the landlord.

### Grit Procurement in business rescue

**Pretoria, Gauteng, SA** – Grit Procurement Solutions (Pty) Ltd, which sells several categories of PPE, and school, sport and corporate clothing, went into business rescue on 07 October, according to a circular last week from **Daniel Terblanche** of Terblanche Restructuring Services.

The first creditors meeting, via video conference, is today at 10.00

### First Teams chat on all matters relating to footwear overruns time in an absorbing presentation

The first discussion last week in a planned series of online Teams chats hosted by “Kushy” (**Richard Kuschlick**) and “The Shoedog” (**Wade Motawi**), on “The importance of being able to accurately calculate footwear production costs, and the consequent benefits”, “was successful beyond our expectations”, Kuschlick said afterwards.

“Attendees were able to glean valuable insights into the world of mass production. The people who tuned in included a tanner, retailers, importers, brand managers and distributors, all of whom were interested in the base requirements needed to cost and calculate footwear production ex-China. The scheduled chat (45mins) was extended to well over an hour as pertinent questions continued to flow.

“Our next chat will be on the 6th of November at 19h00 (CAT) – as we debate the importance and influence of Fashion (aesthetics), Function, Fit, Stability (including comfort) and Price, on the success of a new collection.

[https://teams.microsoft.com/mtcup-join/19%3ameeting\\_MDIwMTJMTQZTIYyO0NjE5LThzMUJmVmZlA3ZGNlZTM%40thred\\_v2/0?context=%7b%22id%22%3a%22e1c5445c-a5a3-4c51-adb0-61c23b13d53e%22%2c%22owner%22%3a%229b9dce810-beda-4788-9321-aad85851f3b2%22%7d](https://teams.microsoft.com/mtcup-join/19%3ameeting_MDIwMTJMTQZTIYyO0NjE5LThzMUJmVmZlA3ZGNlZTM%40thred_v2/0?context=%7b%22id%22%3a%22e1c5445c-a5a3-4c51-adb0-61c23b13d53e%22%2c%22owner%22%3a%229b9dce810-beda-4788-9321-aad85851f3b2%22%7d)

### Introduction to PVC course

**Johannesburg, Gauteng, SA** – The introduction to PVC course presented by the SA Vinyls Association (SAVA) will take place on 24-25 October 2024 in Modderfontein, Gauteng.

Industry experts will discuss the fundamentals of PVC formation, stabilisation, additives, recycling and product stewardship. The course ends with an in-person tour through Sasol's testing facility.

Speakers will be **Solami Bassaw**, research analyst at Plastics SA, **Delanie Bezuidenhout**, GM at My Walk Made With Soul, **Fanie Buys**, scientist at Sasol, **Monique Hinds**, CEO of SAVA, **Joe Majorolor**, customer support manager at Sasol, **Siyethemba Masuku**, Sasol, **Sebe Mncwabe**, analytical services base chemicals at Sasol, **Renier Snyman**, technical manager at Sunace, and **Simphele Zungu**, technical sales rep at OISA. For further information, contact [monique@savinyls.co.za](mailto:monique@savinyls.co.za)

### They Said It

*“Of all the words in the English language, to me, the most beautiful word in the dictionary is tariff, and it's my favourite word.” - Donald Trump*, quoted in various media after a press conference. He said he wanted to impose tariffs of 60% on goods from China, and 20% on imports from everywhere else.

### Got anything you'd like to share?

Do you have any suggestions, comments or experiences about the industry that you'd like to share with the industry? - [tony@svmag.co.za](mailto:tony@svmag.co.za)

### New subscribers last week

**Tessa Geysler**, Marketing, City Logistics, Durban, South Africa

### Birthdays this week

21/10/1971: **Derek Malcolm Creed**, agent, Port Elizabeth, E. Cape, SA.  
 21/10/1976: **Imraan Almod**, Spunlok, Pinetown, KZN, SA.  
 22/10/1954: **Madan Ghela**, Ghela Dayaram & Sons, Pietermaritzburg, KZN, SA.  
 22/10/1965: **Raymond Philander**, Nulaw, George, W. Cape, SA.  
 22/10/1974: **Sulaiman Miller**, Powerland Group SA Trading, Johannesburg, Gauteng, SA.  
 22/10/1979: **Kevin Govenor**, Evolution Engineering cc/Ezweni Shoe Components cc, Durban, KZN, SA.  
 23/10/1940: **Rat Coyne**, retired, Cape Town, W. Cape, SA. Formerly R. Faulks & Co., Jordan KZN, SA.  
 23/10/1949: **Aly Bettoni**, ?.  
 24/10/1956: **John Bouwer**, Corrida Shoes, Pietermaritzburg, KZN, SA.  
 24/10/????: **Prenisha Dukhipersad**, SAFLC, Durban, KZN, SA.  
 24/10/1964: **Max Schaefer**, Nakara, Windhoek, Namibia.  
 24/10/1995: **Sifisoethu Khumalo**, Truworthis, Cape Town, W. Cape, SA.  
 25/10/1969: **Leon Butir**, Equator Accessories, Pinetown, KZN, SA.  
 25/10/1966: **Michael Schiller**, Nakara Leather Tanning & Processing, Windhoek, Namibia.  
 25/10/1972: **Venothan Munsami**, BFF Safety Group, Port Elizabeth, E. Cape, SA.  
 25/10/1977?: **Christal Erasmus**, previously Imani, Cape Town, W. Cape, SA.  
 26/10/19???: **Daniel Kerdachi**, Flamingo Sales, Durban, KZN, SA.  
 26/10/1941: **Rob Morris**, retired, formerly BU Technical [closed], Cape Town, W. Cape, SA.  
 26/10/1959: **Hennie van Zyl**, Ostriland, Citrusdal, W. Cape, SA.  
 26/10/1962: **MH Klopper**, Bethlehem Hides & Skin, Bethlehem, Free State, SA.  
 26/10/1971: **Ayob Seedat**, Shoe Tech, Springs, Gauteng, SA.  
 26/10/1973: **Grant Walker**, McCullough & Bothwell, Johannesburg, Gauteng, SA.  
 27/10/1949: **Rolf Stumpf**, Ledenwerkstatt, George, W. Cape, SA.  
 27/10/1949: **Ralph Dodo**, Dodo's, Johannesburg, Gauteng, SA.  
 27/10/1950: **Beverly Phillips**, retired, formerly Bata SA Futura Footwear, Pinetown, KZN, SA.  
 27/10/1965: **Selvan Naicker**, Ethekivini Leather, Durban, KZN, SA.

### In memoriam this week

22/10/2017: **Ben Fourie** (b. 05/04/1953), J.W. Lister & Son (closed), Polokwane/Pietersburg, Limpopo, SA.  
 23/10/2022: **Ismail Anwarly** (b. 15/03/1925), Anwarly's, Butha-Butha, Lesotho.  
 24/10/1999: **Norma Varley**, Edcon, Durban, KZN, SA.  
 24/10/1995: **Wally Zwart**, Dick Whittington, Pietermaritzburg, KZN, SA.  
 25/10/2000: **CIR 'Rex' Van Coller**, (b. 12/04/1925), agent, Durban, KZN, SA.  
 25/10/2005: **Braam Keyser** (b. 05/09/1957), Feltex Automotive Leathers [closed], Ladysmith, KZN, SA.  
 26/10/2015: **Richard Reddiar** (b. 29/03/1943), Premier Safety Footwear, Johannesburg, Gauteng, SA.  
 27/10/1994: **Brian Vincer** (Futura), Pinetown, KZN, SA.

Have you let us know about your birthday, or the birthdays of your colleagues? Our readers love this section, so please become part of it. This also applies to the In Memoriam section. Help us remember former colleagues.

OCT 2024						
SUN	MON	TUE	WED	THU	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15 Fashion ...	16 Fashion ...	17 Fashion ...	18	19
20	21	22	23	24	25	26
27	28	29	30	31 Canton F...		

### Exchange rates

Note: For previous rates, see [HERE](https://www.x-rates.com/calculator/)

1. SA Rand (ZAR)/Lesotho Loti (LSL)/Namibian Dollar (NAD)/Swazi Lilangeni (SZL)

Source: <http://www.x-rates.com/calculator/>

	Euro €	GBP £	US \$	CNY ¥
01/06/2024	R20.41	R23.96	R18.81	R2.59
08/06/2024	R20.40	R24.02	R18.87	R2.60
18/06/2024	R19.47	R23.03	R18.16	R2.50
23/06/2024	R19.22	R22.74	R17.97	R2.47
29/06/2024	R19.44	R22.95	R18.14	R2.49
07/07/2024	R19.74	R23.35	R18.23	R2.50
13/07/2024	R19.60	R23.32	R17.96	R2.47
20/07/2024	R19.89	R23.61	R18.27	R2.51
27/07/2024	R19.88	R23.55	R18.29	R2.52
03/08/2024	R19.92	R23.39	R18.27	R2.55
10/08/2024	R20.01	R23.38	R18.33	R2.55
17/08/2024	R19.66	R23.11	R17.86	R2.49
24/08/2024	R19.86	R23.42	R17.72	R2.48
22/09/2024	R19.47	R23.21	R17.42	R2.47
28/09/2024	R19.11	R22.88	R17.11	R2.44
05/10/2024	R19.19	R22.95	R17.49	R2.49
12/10/2024	R19.04	R22.75	R17.41	R2.49
19/10/2024	R19.12	R22.96	R17.59	R2.47

2. Botswana Pula

Source: <https://www.xe.com/currencyconverter/>

	Euro €	GBP £	US \$	CNY ¥
01/06/2024	14.74	17.31	13.59	1.87
08/06/2024	14.82	17.45	13.71	1.89
18/06/2024	14.52	17.18	13.55	1.86
23/06/2024	14.45	17.11	13.52	1.86
29/06/2024	14.53	17.15	13.56	1.86
07/07/2024	14.76	17.46	13.63	1.87
13/07/2024	14.70	17.49	13.47	1.85
20/07/2024	14.71	17.46	13.51	1.85
27/07/2024	14.80	17.53	13.62	1.87
03/08/2024	14.83	17.41	13.60	1.90
10/08/2024	14.80	17.30	13.56	1.89
17/08/2024	14.82	17.42	13.46	1.87
24/08/2024	14.96	17.65	13.35	1.87
22/09/2024	14.81	17.67	13.26	1.88
28/09/2024	14.66	17.57	13.13	1.87
05/10/2024	14.33	17.13	13.06	1.86
12/10/2024	14.52	17.33	13.28	1.87
19/10/2024	14.50	17.41	13.34	1.87

3. Malawian Kwacha (MWK) (buying)

Source: <https://www.rbm.mw/>

	Euro €	GBP £	US \$	ZAR
01/06/2024	1912.34	2247.95	1716.73	93.44
08/06/2024	1925.25	2260.15	1716.73	93.44
18/06/2024	1897.13	2244.77	1716.73	96.93
23/06/2024	1895.01	2239.45	1716.73	98.73
29/06/2024	1890.06	2233.45	1716.73	95.73
07/07/2024	1913.40	2258.56	1716.73	97.10
13/07/2024	1921.69	2283.53	1717.02	98.27
20/07/2024	1924.69	2286.18	1717.02	96.71
27/07/2024	1919.74	2273.98	1717.02	96.61
03/08/2024	1910.19	2252.40	1717.02	97.14
10/08/2024	1931.59	2256.47	1717.02	96.56
17/08/2024	NA	NA	NA	NA
24/08/2024	1966.96	2318.37	1717.02	98.25
22/09/2024	1975.62	2355.68	1717.02	101.06
28/09/2024	1974.39	2365.76	1717.02	102.69
05/10/2024	1950.69	2322.96	1717.02	101.67
12/10/2024	1933.53	2307.58	1717.02	100.99
19/10/2024	1917.09	2308.82	1717.02	100.43

4. Zambian Kwacha (ZMW) (buying)

Source: <https://www.boz.zm/>

	Euro €	GBP £	US \$	ZAR
01/06/2024	28.45	33.32	26.17	1.39
08/06/2024	28.55	33.57	26.36	1.39
18/06/2024	27.73	32.80	25.90	1.41
23/06/2024	27.36	32.36	25.58	1.42
29/06/2024	26.42	31.22	24.69	1.35
07/07/2024	26.47	31.31	24.45	1.34
13/07/2024	27.85	33.17	25.57	1.42
20/07/2024	27.89	33.09	25.61	1.39
27/07/2024	28.37	33.61	26.12	1.43
03/08/2024	28.15	33.09	25.85	1.42
10/08/2024	28.48	33.25	26.10	1.42
17/08/2024	28.89	33.90	26.27	1.46
24/08/2024	29.03	34.18	26.06	1.45
22/09/2024	29.37	35.00	26.29	1.50
28/09/2024	29.59	35.47	26.46	1.54
05/10/2024	29.91	34.50	26.38	1.49
12/10/2024	28.87	34.50	26.41	1.51
19/10/2024	28.86	34.63	26.65	1.49

5. Zimbabwe Dollar (ZWL\$) (average) / Zimbabwe Gold (ZIG)

Source: <https://www.rbz.co.zw/>

	Euro €	GBP £	US \$	ZAR
01/06/2024	ZIG 14.40	ZIG 16.94	ZIG 13.31	ZIG 1.41
08/06/2024	NA	NA	NA	NA
18/06/2024	ZIG 14.54	ZIG 17.12	ZIG 13.48	ZIG 1.35
23/06/2024	ZIG 14.54	ZIG 17.21	ZIG 13.59	ZIG 1.32
29/06/2024	ZIG 14.64	ZIG 17.30	ZIG 13.70	ZIG 1.34
07/07/2024	ZIG 14.81	ZIG 17.48	ZIG 13.69	ZIG 1.33
13/07/2024	NA	NA	NA	NA
20/07/2024	ZIG 14.93	ZIG 17.74	ZIG 13.71	ZIG 1.33
27/07/2024	ZIG 14.96	ZIG 17.72	ZIG 13.78	ZIG 1.32
03/08/2024	ZIG 14.87	ZIG 17.53	ZIG 13.77	ZIG 1.32
10/08/2024	ZIG 15.04	ZIG 17.57	ZIG 13.78	ZIG 1.33
17/08/2024	ZIG 15.14	ZIG 17.75	ZIG 13.79	ZIG 1.30
24/08/2024	ZIG 15.36	ZIG 18.11	ZIG 13.81	ZIG 1.30
22/09/2024	ZIG 15.61	ZIG 18.60	ZIG 13.97	ZIG 1.25
28/09/2024	ZIG 17.16	ZIG 32.61	ZIG 24.39	ZIG 0.70
05/10/2024	ZIG 27.96	ZIG 33.30	ZIG 25.35	ZIG 0.68
05/10/2024	ZIG 28.79	ZIG 34.35	ZIG 26.33	ZIG 0.66
19/10/2024	ZIG 29.11	ZIG 34.97	ZIG 26.85	ZIG 0.65

Note: For previous rates, see [HERE](https://www.x-rates.com/calculator/)

### ABSA Agri Trends: Hides & skins prices

**Johannesburg, Gauteng, SA (17 October 2024)** - The current average hide price increased by 0.03% to R2,805/kg from R2,804/kg a week ago. The current price is 0.04% lower than the average price a month ago and is 1.6, 77% lower than the average price a year ago. The range of prices reported was as follows: Minimum price: R2,75 Maximum price: R3,00. Please note: Our methodology weights the prices we collect according to the number of hides they sell in a month. This is done to make it more representative of the prevailing market price. NB' Hide prices are determined by the average of the RMAA (Red Meat Abattoir Association) and independent companies. - **Marlene Louw**, senior agricultural economist, and **Nkhensani Mashimbyi**, agricultural economist, and **Zama Sangweni**, agricultural economist, Absa group.

Note: For previous prices, see [HERE](https://www.x-rates.com/calculator/)

### Have a look at these links

We invite businesses to send us links to websites, Facebook pages and the like which they feel would be of interest to others. The links below are from our database:

[Shoe Street](#), Ladysmith, KZN, SA. Women's and children's footwear online.  
[Shoe Studio & Accessories](#), Gaborone, Botswana. Women's and men's footwear and clothing.

### THIS WEEK LAST YEAR!

Remaining positive for end-of-year upturn  
 Boardriders: Wait-and-see for SA operation  
 Falke South Africa appoints new CEO  
 Cobblers Lunch: A final farewell

In case you missed it! : The October issue of S&V African Leather Magazine

READ IT HERE - [S&V Weekly Newsletter Vol.9 No.43, October 22 2023](#)

### THIS WEEK FIVE YEARS AGO!!

Good news last week

Retail last week: Comment from 4 retailers on Saturday

Meetings  
 - SARS Footwear Industry Task Team  
 - SAFLIA MANCOM

READ IT HERE - [S&V Weekly Newsletter Vol.5 No.43, October 28, 2019](#)

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