


S&V Weekly Newsletter Vol.10 No.06, February 5 2024

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## Billboard company suing Drip Footwear

**Johannesburg, Gauteng, SA** – Sneaker retailer Drip Footwear is being sued by outdoor media company WideOpen Platform, national sales manager **Rob Etzinger** confirmed today. "We have instituted liquidation proceedings against Drip Footwear (Pty) Ltd under case number 2024-004622, and which matter is still to be heard in the Johannesburg High Court," he wrote.

"As the proceedings are sub judice, neither the writer nor our client is in a position to comment on the matter at this stage."

According to earlier press reports, Drip owes WideOpen Platform R20m.

Drip has been a rags-to-riches story, according to its website, which says founder **Lekau Sehoana** conceived his business while a schoolboy in an informal settlement in the early 2000s.

He did not reply to a request for comment this morning.

WideOpen Platform is a subsidiary of media and advertising group Primedia.



## Naked Feet hit in robbery

**Durban, KZN, SA** - Retailer Naked Feet, which sells via market stalls in and around Durban, lost "hundreds of pairs" in a robbery at the Ballito Farmers Market on Friday.

Member **Allan Beckley** said 23 stalls were robbed at around 04.00. Naked Feet is the only footwear stall at the market.

"We're still trying to work out how much we lost," he said today, "but it was in the hundreds of pairs."

Naked Feet sells men's and women's leather footwear, sourced from local factories, and concentrates on comfort.

## They Said It

*"I was also thinking that if an executive from a publicly listed company suggested investing in Cambodia, the board would probably show him the door."* - **Tinasha Mandirahwe**, who sends thought-provoking articles to S&V Footwear & Leather Goods magazine, expressing surprise at a decision by New Balance – which is privately owned – to do so.

## New subscribers last week

- Idris**, CEO, Gem Schoolwear, Durban, KZN, South Africa
- Rachid**, Manager, Top Up Shoes, Johannesburg, South Africa
- Ahmad**, Jumbo Footwear, Pietermaritzburg, South Africa
- Leighton Bennett**, OHS & risk management Consultant, Benrisk consulting, Johannesburg, South Africa

## Got anything you'd like to share?

Do you have any suggestions, comments or experiences about the industry that you'd like to share with the industry? - [tony@svmag.co.za](mailto:tony@svmag.co.za)

## Birthdays this week

- 06/02/1964: **Wouter Joubert**, TFG Apparel Supply Co, Cape Town, W. Cape, SA.
- 06/02/1971: **Carel Pretorius**, Pep, Cape Town, W. Cape, SA.
- 07/02/1957: **Arun Prag**, Prag Shoes and Leatherworks, Somerset West, W. Cape, SA.
- 08/02/1949: **Jeff Isaacson**, agent, Durban, KZN, SA.
- 08/02/1950: **Miles O'Brien**, retired, formerly Jordan Shoes, Cape Town, W. Cape, SA.
- 08/02/1955: **Mukesh Merchant**, Merchant's Outfitters, Port Elizabeth, E. Cape, SA.
- 08/02/1972: **Kiran Pattundeen**, Palm Footwear, Durban, KZN, SA.
- 08/02/1975: **Hugh Hansen**, CL Hansen Agencies, Durban, KZN, SA.
- 09/02/1970: **Cassim Shaikh**, Whitewood Investments t/a Shoe Lala, Durban, KZN, SA.
- 09/02/1971: **Anthony Lopez**, Lopez Leathers, Cape Town, W. Cape, SA.
- 09/02/1979: **Mahomed Tadia**, Less Price Fashions, Delmas, Mpumalanga, SA.
- 09/02/1989: **Tahir Jeewa**, Traford Footwear, Durban, KZN, SA.

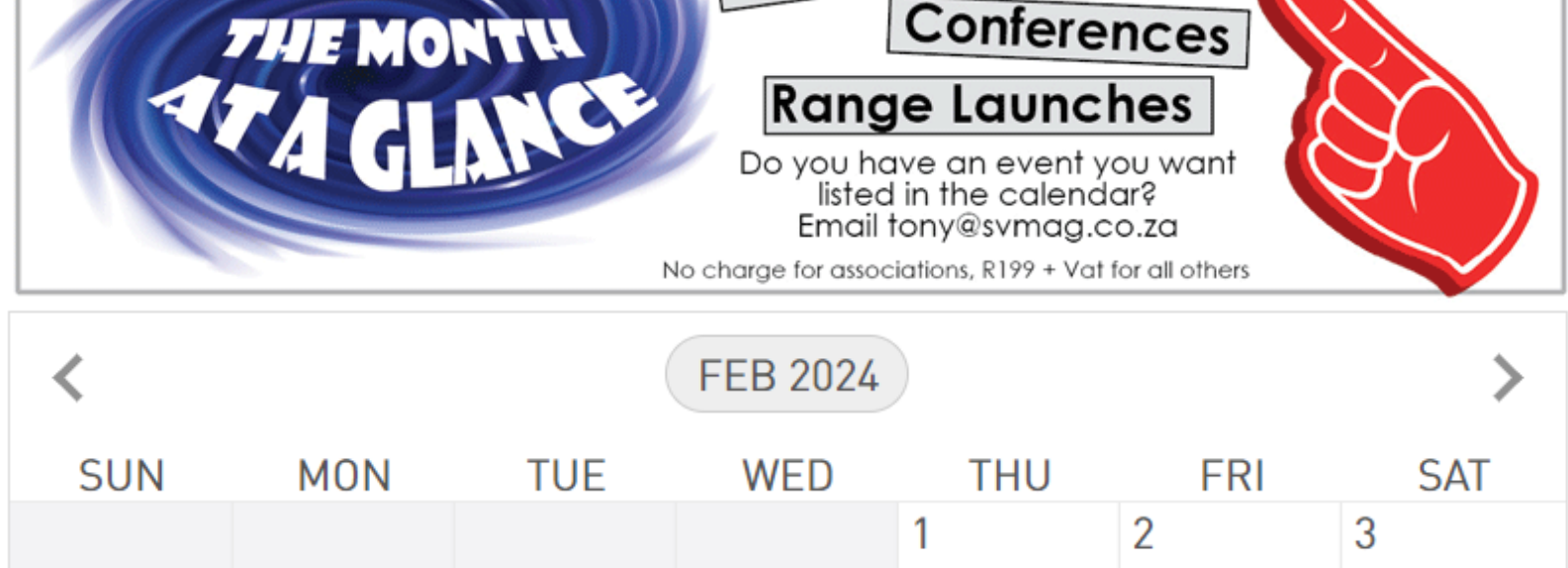
## In memoriam this week

- 05/02/1999: **Adolf Vymetal** (b. 30/05/1916), Zimbabwe Bata Shoe Co., Gweru, Zimbabwe.
- 07/02/2020: **Dave Moss** (b. 10/06/1954), Sneakers International, Durban, KZN, SA.
- 08/02/2016: **Vishal Rishidaw**, Smiley's Footwear, Durban, KZN, SA.
- 08/02/2020: **Mike Wakeling** (b. 18/05/1949), Clarks Footwear, UK, Edworks, Jack & Jill and Millana Shoes, Port Elizabeth, E. Cape, SA, Matchpoint Agencies, Johannesburg, Gauteng, SA.
- 09/02/2006: **Hubertus 'Hub' Bijsterveld** (b. 11/12/1932), Bata Zimbabwe and other Bata companies, Gweru, Zimbabwe.
- 10/02/1997: **Don Craig**, Cape Knife, Cape Town, W. Cape, SA.
- 10/02/2021: **Dhanilall 'Tom' Baijnath** (b. 05/11/1938), Western Tailors, Durban, KZN, SA.
- 11/02/2009: **Frederick Bernard Cattell** (b. 17/08/1917), Cattell's, Springs, Gauteng, SA.

**Have you let us know about your birthday, or the birthdays of your colleagues? Our readers love this section, so please become part of it. This also applies to the In Memoriam section. Help us remember former colleagues.**

## Directory entries updated this week

- Acti-Chem SA (Pty) Ltd, Westville, KZN, SA.
- DyStar Africa (Pty) Ltd, Pietermaritzburg, KZN, SA.
- Mendelson & Frost Tanning Services Division, Johannesburg, Gauteng, SA.



**Trade Fairs** **Seminars**  
**Conferences**  
**Range Launches**

Do you have an event you want listed in the calendar?  
Email [tony@svmag.co.za](mailto:tony@svmag.co.za)

No charge for associations, R199 + Vat for all others

FEB 2024						
SUN	MON	TUE	WED	THU	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
Micam - ...	Micam - ...	Micam - ...	Micam - ...			
25	26	27	28	29		



Over 4500 entries, divided into:

- Leather • Components & Services
- Footwear & Leather Goods
- Commission Agents, • Retailers
- Associations & Support Organisations
- and much more

The abridged directory lists business names and their principal phone numbers.

The comprehensive Directory, which lists the names of personnel, cell numbers, emails, descriptions of products & services, and much more, is also available by subscription only. Email [tony@svmag.co.za](mailto:tony@svmag.co.za).

Click **HERE** to view.

## Exchange rates

Note: For previous rates, see [HERE](#)

1. SA Rand (ZAR)/Lesotho Loti (LSL)/Namibian Dollar (NAD)/Swazi Lilangeni (SZL)

Source: <http://www.x-rates.com/calculator/>

	Euro €	GBP £	US \$	CNY ¥
02/01/2024	R20.30	R23.42	R18.54	R2.60
06/01/2024	R20.45	R23.77	R18.68	R2.61
13/01/2024	R20.44	R23.79	R18.65	R2.62
20/01/2024	R20.71	R24.14	R19.01	R2.67
27/01/2024	R20.39	R23.85	R18.78	R2.64
05/02/2024	R20.41	R23.89	R18.98	R2.64

2. Botswana Pula (BWP)

Source: <https://www.xe.com/currencyconverter/>

	Euro €	GBP £	US \$	CNY ¥
02/01/2024	14.66	16.91	13.39	1.88
06/01/2024	14.78	17.19	13.51	1.89
13/01/2024	18.81	17.24	13.52	1.89
20/01/2024	14.86	17.33	13.64	1.91
27/01/2024	14.77	17.28	13.61	1.91
05/02/2024	14.73	17.24	13.70	1.90

3. Malawian Kwacha (MWK)

Source: <https://www.xe.com/currencyconverter/>

	Euro €	GBP £	US \$	CNY ¥
02/01/2024	1842.68	2127.05	1684.47	236.23
06/01/2024	1842.27	2141.49	1683.45	235.88
13/01/2024	1840.91	2143.31	1681.02	236.07
20/01/2024	1834.35	2138.20	1683.30	236.54
27/01/2024	1830.33	2141.27	1684.84	237.42

4. Zambian Kwacha (ZMW)

Source: <https://www.xe.com/currencyconverter/>

	Euro €	GBP £	US \$	CNY ¥
02/01/2024	28.15	32.51	25.75	3.61
06/01/2024	28.29	32.88	25.85	3.62
13/01/2024	28.58	33.27	26.10	3.66
20/01/2024	28.75	33.51	26.38	3.70
27/01/2024	29.26	34.23	26.93	3.72

5. Zimbabwean Dollar (ZWL\$)

Source: <https://www.xe.com/currencyconverter/>

	Euro €	GBP £	US\$	CNY ¥	Official US\$
02/01/2024	6539.87	7538.38	5967.98	837.37	6281.79
06/01/2024	7031.64	8173.71	6425.45	900.25	6443.13
13/01/2024	9096.15	10590.35	8306.13	1166.46	8331.62
20/01/2024	9984.55	11638.43	9162.38	1287.55	8999.92
27/01/2024	10472.79	12273.41	9659.36	45.37	9659.36

Note: For previous rates, see [HERE](#)

## ABSA Agri Trends: Hides & skins prices

**Johannesburg, Gauteng, SA (01 February 2024)** - The average hide price increased by 0.10% to R3.283/kg from R3.280/kg in the previous week. The current price is 0.07% higher than the average price a month ago and 21.5% lower than the average price a year ago. The range of prices reported was as follows: Minimum price: R3.25 Maximum price: R3.50. Please note: Our methodology weighs the prices we collect according to the number of hides they sell in a month. This is done to make it more representative of the prevailing market price. NB\* Hide prices are determined by the average of the RMAA (Red Meat Abattoir Association) and independent companies. - **Marlene Louw**, senior agricultural economist, and **Nkhensani Mashimbyi**, agricultural economist, and **Zama Sangweni**, agricultural economist, Absa group.

Note: For previous prices, see [HERE](#)

## Have a look at these links

We invite businesses to send us links to websites, Facebook pages and the like which they would be of interest to others. The links below are from our database:

[Holmes Brothers](#), Durban, KZN, SA. Surf retailer.

[Hopewell Footwear](#), KZN, SA. Footwear manufacturer.

## Contact us

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Next newsletter: February 12, 2024. Ad and editorial deadline Friday 09 February.

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