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New directions as historic business dries up

David Grossberg, Grossberg Outfitters Pretoria, Gauteng, SA - This company has been in business since 1906, and we've diversified to do wholesaling and retailing. At the moment, however, business is inconsistent.
 We used to supply a lot to government departments, but that has dried up because I think they don't have available funds.
 We also used to supply a film maker in Cape Town with military-type uniforms as and when they needed them, but that also has largely stopped.
 Following covid, we closed our second branch.
 We've signed up to supply Takealot, where there is quite a lot of activity if you have the right product.
 We are now also in the process of developing a website, so the business is taking new directions.

TFG CFO resigns

Cape Town, W. Cape, SA (Friday 13 October 2023, 16.13) - **Bongiwe Ntuli** will be leaving the group with effect from 30 November 2023. She will remain available to consult to the group for a period of 12 months. **Anthony Thunström** will, subject to confirmation by the JSE, fulfil the role of both CEO and executive financial director for the period 01 December 2023 until the appointment of a new CFO.

Groundcover GM retires

Howick, KZN, SA - Former Groundcover GM **Don Tully** has retired and left the industry. He has taken up a position as GM of Sunfield Home for intellectually impaired adults.

Extracts from Piper Sandler 46th semi-annual Generation Z survey of 9193 US teens

- Nike remains the No. 1 brand for all teens in both apparel (35%) and footwear (61%)
- New Balance surpassed Vans as the No. 4 favourite footwear brand, New Balance gained ~200 bps of mindshare Y/Y while Vans lost ~350 bps of mindshare Y/Y
- Crocs ranked No. 6 and Hey Dude ranked No. 7 favourite footwear brand among all teens, gaining ~30 bps and ~50 bps of mindshare Y/Y respectively
- On Running and Hoka One One were the No. 8 and No. 13 favourite footwear brands respectively for all teens, and the No. 5 and No. 3 favourite athletic footwear brands for upper income teens respectively.

They Said It

"South Africa is heading for economic disaster due to Transnet's collapse, which costs the country billions every day in lost economic output." - Opening lines of a report in Daily Investor. Like we need more bad news.

New subscribers last week

- Ian Smith**, Retired, Plettenberg Bay, South Africa
- Clayton**, Sales, Dromex, Gauteng, South Africa
- Joseph**, Production-Co ordinator, Bader SA, Pretoria, South Africa

Got anything you'd like to share?

Do you have any suggestions, comments or experiences about the industry that you'd like to share with the industry? - tony@svmag.co.za

Birthdays this week

- 16/10/1946: **Hannes Harding**, FC&T Supplies, Pretoria, Gauteng, SA.
- 17/10/1952: **Elsa Carinati**, Carmin & Co., Johannesburg, Gauteng, SA.
- 18/10/1968: **Mehmood (Joe) Mohamed**, Rodrigo Footwear, Durban, KZN, SA.
- 19/10/2016: **Lenny Jacobs** (b. 27/07/1946), Lenny Jacobs Sales, Johannesburg, Gauteng, SA.
- 19/10/1966: **Elize Strauss**, Shoe 'n Do, Reitz, Free State, SA.
- 19/10/1977: **Tony Jelinski**, retired, formerly Everflex, Pinetown, KZN, SA.
- 19/10/1944: **Peter Manley**, Secure & Safe Supplies, Durban, KZN, SA.
- 19/10/1943: **Daya Jönsson**, Leather Systems SA, Johannesburg, Gauteng, SA.
- 20/10/1946: **Björn Kistner**, Topline Manufacturers, Durban, KZN, SA.
- 20/10/1943: **Steve Bassingthwaite**, Steve Bass Agency, Cape Town, W. Cape, SA.
- 20/10/1955: **Dave McDonald**, left the industry, Durban, KZN, SA.
- 20/10/1957: **Steve Dai**, Bruce & Jason Trading, Cape Town, W. Cape, SA.
- 20/10/1961: **Stefan van As**, Le Croc, Brits, NW Province, SA.
- 21/10/1971: **Derek Malcolm Creed**, agent, Port Elizabeth, E. Cape, SA.
- 21/10/1976: **Imraan Ahmid**, Spunlok, Pinetown, KZN, SA.
- 19/10/1965: **Raymond Philander**, Nulaw, George, W. Cape, SA.
- 22/10/1974: **Sulaiman Miller**, Powerland Group SA Trading, Johannesburg, Gauteng, SA.
- 22/10/1979: **Kevin Govender**, Evolution Engineering, Durban, KZN, SA.

In memoriam this week

- 17/10/2005: **Barney Dodo** (b. 11/04/1914), Edworks group (closed), Johannesburg, Gauteng, SA.
- 18/10/2000: **Manuel da Costa** (b. 13/09/1930), the Superior Footwear Group [closed], Harare, Zimbabwe.
- 18/10/2016: **Lenny Jacobs** (b. 27/07/1946), Lenny Jacobs Sales, Johannesburg, Gauteng, SA.
- 19/10/2000: **Bill Beckley** (b. 20/07/1927), agent, East London, E. Cape, SA.
- 22/10/2022: **Odelle Hadnum** (b. 17/06/1972), Chillisource, UK, formerly Durban, KZN, SA.
- 22/10/2017: **Ben Fourie** (b. 05/04/1953), J.W. Lister & Son (closed), Polokwane/Pietersburg, Limpopo, SA.

Have you let us know about your birthday, or the birthdays of your colleagues? Our readers love this section, so please become part of it. This also applies to the In Memoriam section. Help us remember former colleagues.

Directory entries updated last week

- Crouch Footwear cc, Pietermaritzburg, KZN, SA.
- Jim Green Footwear (Pty) Ltd, Pietermaritzburg, KZN, SA.
- Men's Shoe Centre (Pty) Ltd, Westville, KZN, SA.
- Soviet [Pretoria Clothing & Caps (Pty) Ltd], Midrand, Gauteng, SA.

Exchange rates

Note: For previous rates, see [HERE](#)

1. SA Rand (ZAR)/Lesotho Loti (LSL)/Namibian Dollar (NAD)/Swazi Lilangeni (SZL)

Source: <http://www.x-rates.com/calculator/>

	Euro €	GBP £	US \$	CNY ¥
02/09/2023	R20.30	R23.73	R18.84	R2.59
09/09/2023	R20.46	R23.84	R19.12	R2.60
16/09/2023	R20.25	R23.52	R18.99	R2.61
26/09/2023	R20.14	R23.18	R19.05	R2.61
30/09/2023	R20.01	R23.06	R18.90	R2.29
06/10/2023	R20.41	R23.60	R19.29	R2.68
14/10/2023	R19.96	R23.02	R18.99	R2.62

2. Botswana Pula (BWP)

Source: <https://www.xe.com/currencyconverter/>

	Euro €	GBP £	US \$	CNY ¥
02/09/2023	14.54	16.99	13.49	1.85
09/09/2023	14.74	17.17	13.77	1.87
16/09/2023	14.56	16.91	13.66	1.88
26/09/2023	14.45	16.63	13.67	1.87
30/09/2023	14.49	16.70	13.69	1.88
06/10/2023	14.67	16.99	13.88	1.93
14/10/2023	14.44	16.64	13.73	1.8

3. Malawian Kwacha (MWK)

Source: <https://www.xe.com/currencyconverter/>

	Euro €	GBP £	US \$	CNY ¥
02/09/2023	1157.71	1352.90	1074.37	147.96
09/09/2023	1161.95	1353.19	1085.47	147.93
16/09/2023	1173.59	1361.84	1099.53	151.14
26/09/2023	1158.69	1333.66	1096.36	150.10
30/09/2023	1146.73	1321.72	1083.42	148.98
06/10/2023	1225.24	1416.30	1157.48	160.73
14/10/2023	1215.39	1401.47	1155.94	159.64

4. Zambian Kwacha (ZMW)

Source: <https://www.xe.com/currencyconverter/>

	Euro €	GBP £	US \$	CNY ¥
02/09/2023	21.98	25.68	20.40	2.80
09/09/2023	22.27	25.94	20.80	2.83
16/09/2023	21.99	25.52	20.60	2.83
26/09/2023	21.90	25.21	20.72	2.83
30/09/2023	22.31	25.71	21.08	2.89
06/10/2023	22.63	26.16	21.38	2.96
14/10/2023	22.49	25.93	21.39	2.95

5. Zimbabwean Dollar (ZWL\$)

Source: <https://www.xe.com/currencyconverter/>

	Euro €	GBP £	CNY ¥	Official US\$
02/09/2023	389.97	455.67	49.84	4609.85
09/09/2023	387.33	451.17	49.32	4648.38
16/09/2023	385.84	448.23	49.86	4829.68
26/09/2023	382.46	440.22	49.50	5215.95
30/09/2023	383.04	441.49	49.76	
06/10/2023	383.08	442.84	50.30	
14/10/2023	380.50	438.76	49.82	5634.99

Note: For previous rates, see [HERE](#)

ABSA Agri Trends: Hides & skins prices

Johannesburg, Gauteng, SA (12 October 2023) - The average hide price decreased by 0.6% to R3.37/kg from R3.39/kg in the previous week. The current price is 0.9% higher than the average price a month ago and 27.4% lower than the average price a year ago. The range of prices reported was as follows: Minimum price: R2.75 Maximum price: R4.50. Please note: Our methodology weighs the prices we collect according to the number of hides they sell in a month. This is done to make it more representative of the prevailing market price. NB* Hide prices are determined by the average of the RMAA (Red Meat Abattoir) and independent companies. - **Marlene Louw**, senior agricultural economist, and **Nkhensani Mashimbyi**, agricultural economist, and **Zama Sangweni**, agricultural economist, Absa group.

Note: For previous prices, see [HERE](#)

Have a look at these links

We invite businesses to send us links to websites, Facebook pages and the like which they feel would be of interest to others. The links below are from our database:

- [Die Kleremark](#), Robertson, W. Cape, SA. Family outfitter.
- [Klerksdorp Shoe Centre](#), Klerksdorp, Gauteng, SA. Family footwear retailer.

Contact us

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Next newsletter: **October 23, 2023.**

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